

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1990



ENROLLED

Com. Sub. for
HOUSE BILL No. 4800

(By Mr. *Speaker, Mr. Charles + Del. Harley*)



Passed *March 10,* 1990

In Effect *from* Passage

ENROLLED
COMMITTEE SUBSTITUTE
FOR
H. B. 4800

(By MR. SPEAKER, MR. CHAMBERS, AND DELEGATE FARLEY)

[Passed March 10, 1990; in effect from passage.]

AN ACT to amend article fifteen, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section six-a, relating to the West Virginia Economic Development Authority; reciting legislative findings; creating special fund to be used for job training program; authorizing transfers into such fund by authority; specifying source of such transfers, and specifying maximum amount thereof.

Be it enacted by the Legislature of West Virginia:

That article fifteen, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section six-a, to read as follows:

**ARTICLE 15. WEST VIRGINIA ECONOMIC DEVELOPMENT
AUTHORITY.**

§31-15-6a. Special power of authority to transfer funds; limitations; fund created; use of funds to provide customized job training program by governor's office of economic and community development.

1 (a) The Legislature finds and declares that in order
2 to attract the new business and industry to this state and
3 retain the business and industry in this state which
4 provide the citizens of this state with economic security;
5 to advance the business prosperity and economic welfare
6 of this state and to assure a pool of qualified employees
7 it is necessary that a training program exist to provide
8 both unemployed and under-employed workers of this
9 state a means to acquire or improve their working skills
10 so as to insure availability of qualified employees that
11 is fundamental for business and industry to prosper.

12 (b) The authority is hereby empowered to transfer to
13 the special revenue fund herein created, a sum of money
14 not to exceed two million five hundred thousand dollars,
15 to be used by the governor's office of community
16 development to establish, administer and operate a
17 customized job training program. The authority may
18 only make transfers to said fund between the time
19 period commencing with the effective date of this
20 section and ending the last day of June, one thousand
21 nine hundred ninety-one. Such transfers may only be
22 made from repayments of principal amounts from loans
23 made by the authority where such repayments of
24 principal are available for such use and are not
25 otherwise restricted. Transfers into the special revenue
26 fund created above may be made at such times and in
27 such amounts as the authority, in its discretion, deems
28 reasonable: *Provided*, That the total amount of all such
29 transfers may not exceed two million five hundred
30 thousand dollars in the aggregate.

31 (c) There is hereby created in the state treasury a
32 special revenue fund entitled the "Governor's Office of
33 Community and Industrial Development Customized
34 Job Training Program Fund." This fund shall consist of
35 moneys paid into such fund in accordance with this
36 section. Moneys in said fund shall be used by the
37 governor's office of community and industrial develop-
38 ment to establish and administer a customized job
39 training program to meet the needs of expanding
40 business and industry or to create new jobs, and the
41 governor's office of community and industrial develop-

42 ment may make such withdrawals from this fund as
43 required to establish and administer said customized job
44 training program.

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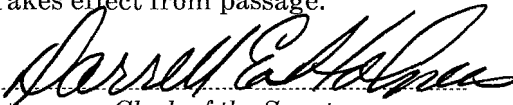
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.


.....
Chairman Senate Committee


.....
Chairman House Committee

Originating in the House.

Takes effect from passage.

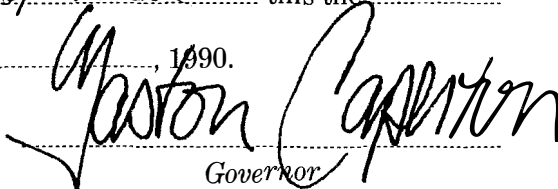

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Clerk of the Senate


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Clerk of the House of Delegates


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President of the Senate


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Speaker of the House of Delegates

The within is approved this the 30th
day of March, 1990.


.....
Governor

PRESENTED TO THE

GOVERNOR

Date 3/30/40

Time 7:00 pm

RECEIVED

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OFFICE OF THE GOVERNOR
STATE OF NEW YORK